

2506

RECEIVED
LEGISLATIVE AUDITOR

05 JUL -5 AM 11:09

CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

**Annual Financial Statements and
Independent Auditor's Reports
As of and for the Year Ended
December 31, 2004**

With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-13-05

JERI SUE TOSSPON
Certified Public Accountant

OFFICIAL
FILE COPY
DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

RECEIVED
LEGISLATIVE AUDITOR
05 JUL -5 AM 11:09

CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Annual Financial Statements and
Independent Auditor's Reports
As of and for the Year Ended
December 31, 2004

With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-13-05

CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Basic Financial Statements
and Independent Auditor's Report
As of and for the Year Ended December 31, 2004

With Supplemental Information Schedules

C O N T E N T S

	<u>Page</u>
SECTION I - REQUIRED SUPPLEMENTAL INFORMATION	
Management Discussion and Analysis	1-4
SECTION II - BASIC FINANCIAL STATEMENTS	
Independent Auditor's Report	5-6
Government Wide Financial Statements	
Statement of Net Assets	7
Statement of Activities	8
Fund Financial Statements	
<i>Governmental Funds</i>	
Balance Sheet	9
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Financial Statement of Net Assets	10
Statement of Revenues, Expenditures, and Changes In Fund Balances	11-12
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	13
Proprietary Funds: Statement of Net Assets	14

Statement of Revenues, Expenses and Changes in Fund Net Assets	15
Statement of Cash Flows	16
Notes to the Financial Statements	17-32

SECTION III - ADDITIONAL REQUIRED SUPPLEMENTAL INFORMATION

Budget Comparison Schedules

General Fund	33
Highway Fund	34
Drainage Fund	35
Library Fund	36
Sales Tax Fund	37
Section 8 Housing Fund	38
Unemployment Compensation Fund	39
Notes to Budget Comparison Schedules	40-41

SECTION IV - OTHER SUPPLEMENTAL SCHEDULES

Combining Non-Major Governmental Funds	
Combining Balance Sheets	42
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	43
Budget Comparison Schedule	44
Notes to Budget Comparison Schedule	45
Schedule of Compensation Paid to Elected Officials	46

SECTION V - OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	47-48
--	-------

SECTION I

REQUIRED SUPPLEMENTAL INFORMATION

CONCORDIA PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED DECEMBER 31, 2004

As management of the Concordia Parish Police Jury we offer readers of the Concordia Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2004. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

This is the first year the Police Jury has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34. This reporting model changes the presentation of financial data, and also the manner in which the information is recorded. We encourage readers to consider the information presented here in conjunction with additional information presented throughout this report.

FINANCIAL HIGHLIGHTS

- Assets exceeded liabilities by \$7,262,645
- Total revenues exceeded expenditures by \$461,480
- The Police Jury had net capital assets of \$2,536,681 and has a \$5,000 debt associated with capital assets
- Payroll and retirement cost the Police Jury \$1,222,222

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Concordia Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the town is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net assets changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 7 - 8 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 9 - 16 of this report.

CONCORDIA PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED DECEMBER 31, 2004

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 – 32 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury assets exceeded liabilities by \$7,262,645 as of December 31, 2004.

Net Assets for the period ending December 31, 2004

The current year's financial statements are dramatically different from past years as a result of implementing GASB 34. Attempting to compare this year's data with last year would be misleading to the reader; however the Police Jury looks forward to offering comparative data in the future.

	<u>Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>
Current Assets	\$ 5,058,915	\$ 63,576	\$ 5,122,491
Capital Assets	<u>2,536,681</u>	<u>-</u>	<u>2,536,681</u>
Total Assets	<u>7,595,596</u>	<u>63,576</u>	<u>7,659,172</u>
 Current Liabilities	 <u>396,527</u>	 <u>-</u>	 <u>396,527</u>
 Net Assets			
Investment in capital assets, net of related debt	2,536,681	-	2,536,681
Restricted	38,861	-	38,861
Unrestricted	<u>4,623,527</u>	<u>63,576</u>	<u>4,687,103</u>
Total Net Assets	<u>\$ 7,199,069</u>	<u>\$ 63,576</u>	<u>\$ 7,262,645</u>

The following is a summary of the statement of activities:

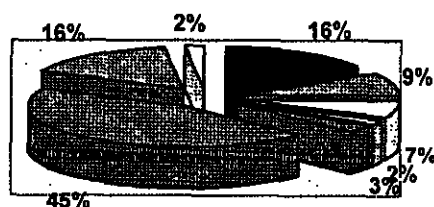
	<u>Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>
Revenues			
Program revenues	<u>\$ 4,507,429</u>	<u>\$ 8,558</u>	<u>\$ 4,515,987</u>

CONCORDIA PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED DECEMBER 31, 2004

	Governmental Activities	Business Type Activities	Total
Expenses:			
General government	\$ 1,384,028	\$ 2,745	\$ 1,386,773
Public safety	180,345	-	180,345
Public works	1,606,694	-	1,606,694
Health and welfare	121,514	-	121,514
Culture and recreation	516,660	-	516,660
Economic development	163,416	-	163,416
Transportation	70,118	-	70,118
Other	8,987	-	8,987
Total expenses	<u>4,051,762</u>	<u>2,745</u>	<u>4,054,507</u>
Increase (decrease) in net assets	455,667	5,813	461,480
Net assets December 31, 2003	<u>6,743,402</u>	<u>57,763</u>	<u>6,801,165</u>
Net assets December 31, 2004	<u>\$ 7,199,069</u>	<u>\$ 63,576</u>	<u>\$ 7,262,645</u>

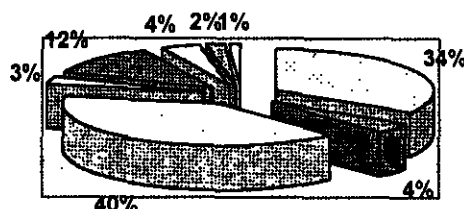
The following are a graphical representation of information presented in the Statement of Activities for Governmental Activities. Business activities are insignificant and are not presented in graph form.

Governmental Activities - Revenues



■ Services-\$698,805
■ Grants-\$395,307
□ Severance taxes-\$335,443
□ Revenue sharing-\$103,081
■ Licenses-\$149,310
■ Property taxes-\$2,000,965
■ Sales taxes-\$691,426
□ Other-\$133,092

Governmental Activities - Expenses



□ General Gov-\$1,384,028
■ Public Safety-\$180,345
□ Public works-\$1,606,694
□ Health-\$121,514
■ Culture-\$516,660
□ Economic Dev.-\$163,416
■ Transportation-\$70,118
□ Other-\$8,987

CONCORDIA PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
YEAR ENDED DECEMBER 31, 2004

The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

Comments on General Fund Comparisons

The Police Jury's budget was amended quarterly during the last year. The budgeted expenditures were \$1,408,406 in the budget and revenues were budgeted at \$1,759,179.

Actual expenditures exceeded the budgeted amounts by \$1,352.

CAPITAL ASSETS

As of December 31, 2004, the Police Jury had \$2,536,681 invested in capital assets net of accumulated depreciation. This year there were additions of \$60,430 in the general fund, \$5,203 in the library fund and \$6,332 in criminal court. Additions were as follows:

General fund:	
2004 Ford F-250 truck	\$ 13,947
2004 Ford F-150 truck	17,348
2005 Ford F-150 truck	16,954
Other purchases	<u>12,181</u>
	<u>60,430</u>
Library:	
Dell computers (5)	<u>5,203</u>
Criminal court:	
Law library	<u>6,332</u>
Total additions	<u>\$ 71,965</u>

Infrastructure assets (roads and bridges) are not included in capital assets.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Russell Wagoner, Secretary-Treasurer, 4001 Carter Street, Vidalia, LA 71373.

SECTION II

BASIC FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

JERI SUE TOSSPON
Certified Public Accountant
P O Box 445
Ferriday, Louisiana 71334-0445
(318)757-9393 Fax (318)757-9300
jtosspn@bellsouth.net

INDEPENDENT AUDITOR'S REPORT

The Members of the Police Jury
Concordia Parish Police Jury
Ferriday, Louisiana

I have audited the accompanying financial statements of the business-type activities of the Concordia Parish Police Jury, as of and for the year ended December 31, 2004, which comprises the Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Police Jury's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, except for the effect on the financial statements of the omission of certain component units as reflected in Note 1A of the notes to the basic financial statements, the financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury as of December 31, 2004, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated June 3, 2005, on my consideration of the Police Jury's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations,

contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

As described in Note 1, the Concordia Parish Police Jury has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as of June 30, 2004.

The management discussion and analysis on pages 1 through 4 and the budgetary information on pages 35 through 41 are not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The introductory section and supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The introductory section and supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on it.

A handwritten signature in black ink, appearing to read "Ji Sue Jones". The signature is written in a cursive, flowing style.

Ferriday, Louisiana
June 3, 2005

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Net Assets
December 31, 2004**

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 2,620,137	\$ 63,576	\$ 2,683,713
Receivables	2,438,778		2,438,778
Capital assets (net)	2,536,681		2,536,681
TOTAL ASSETS	\$ 7,595,596	\$ 63,576	\$ 7,659,172
<u>LIABILITIES</u>			
Accounts payable	\$ 391,527		\$ 391,527
Notes and bonds payable	5,000		5,000
TOTAL LIABILITIES	\$ 396,527		\$ 396,527
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	\$ 2,536,681		\$ 2,536,681
Restricted for:			
Fixed asset acquisition and maintenance	38,861		38,861
Unrestricted	4,623,527	\$ 63,576	4,687,103
TOTAL NET ASSETS	\$ 7,199,069	\$ 63,576	\$ 7,262,645

See accompanying notes to financial statements.

Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Activities
For the year ended December 31, 2004

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
<u>Governmental Activities</u>						
General government	\$ 1,384,028	\$ 100,990		\$ (1,283,038)		\$ (1,283,038)
Public safety	180,345			(180,345)		(180,345)
Public works	1,606,694	597,815	\$ 253,597	(755,282)		(755,282)
Health and welfare	121,514			(121,514)		(121,514)
Culture and recreation	516,660			(516,660)		(516,660)
Economic development	163,416		141,710	(21,706)		(21,706)
Transportation	70,118			(70,118)		(70,118)
Other	8,987			(8,987)		(8,987)
Total Governmental Activities:	<u>\$ 4,051,762</u>	<u>\$ 698,805</u>	<u>\$ 395,307</u>	<u>\$ (2,957,650)</u>		<u>\$ (2,957,650)</u>
<u>Business-type Activities</u>						
Insurance	\$ 2,745	\$ 8,558			\$ 5,813	\$ 5,813
<u>General Revenues</u>						
Taxes						
Property taxes				\$ 2,000,965		\$ 2,000,965
Sales taxes				691,426		691,426
Other taxes				28,452		28,452
Revenue sharing				103,081		
Severance				335,443		335,443
Licenses and permits				149,310		149,310
Interest income				36,577		
Other				68,063		68,063
Total General Revenues, Gains and Transfers				<u>\$ 3,413,317</u>	<u>\$ 0</u>	<u>\$ 3,413,317</u>
Change in Net Assets				<u>\$ 455,667</u>	<u>\$ 5,813</u>	<u>\$ 461,480</u>
Net Assets at Beginning of Year				<u>6,743,402</u>	<u>57,763</u>	<u>6,801,165</u>
Net Assets at End of Year				<u>\$ 7,199,069</u>	<u>\$ 63,576</u>	<u>\$ 7,262,645</u>

See accompanying notes to financial statements.

Concordia Parish Police Jury
Vidalia, Louisiana
Balance Sheet, Governmental Funds
December 31, 2004

	Major Funds							Total Governmental Funds
	General Fund	Highway Fund	Drainage Fund	Library Fund	Sales Tax Fund	Section 8 Housing Fund	Other Governmental Funds	
ASSETS								
Cash and cash equivalents (Note 1-H)	\$ 370,839	\$ 18,481	\$ 279,615	\$ 1,267,569	\$ 413,023	\$ 12,491	\$ 258,119	\$ 2,620,137
Receivables (Note 4)	623,767	31,577	889,126	812,543			81,765	2,438,778
Total Assets	<u>\$ 994,606</u>	<u>\$ 50,058</u>	<u>\$ 1,168,741</u>	<u>\$ 2,080,112</u>	<u>\$ 413,023</u>	<u>\$ 12,491</u>	<u>\$ 339,884</u>	<u>\$ 5,058,915</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 335,932	\$ 7,543	\$ 26,066	\$ 4,349		\$ 7,000	\$ 10,637	\$ 391,527
Other liabilities								
Total Liabilities	<u>\$ 335,932</u>	<u>\$ 7,543</u>	<u>\$ 26,066</u>	<u>\$ 4,349</u>		<u>\$ 7,000</u>	<u>\$ 10,637</u>	<u>\$ 391,527</u>
Fund balances								
Reserved for:								
Fixed asset acquisition and maintenance	\$ 38,861							\$ 38,861
Unreserved, reported in:								
General fund	619,813							619,813
Special revenue funds		\$ 42,515	\$ 1,142,675	\$ 2,075,763	\$ 413,023	\$ 5,491	\$ 329,247	4,008,714
Total Fund Balances	<u>\$ 658,674</u>	<u>\$ 42,515</u>	<u>\$ 1,142,675</u>	<u>\$ 2,075,763</u>	<u>\$ 413,023</u>	<u>\$ 5,491</u>	<u>\$ 329,247</u>	<u>\$ 4,667,388</u>
Total Liabilities and Fund Balances	<u>\$ 994,606</u>	<u>\$ 50,058</u>	<u>\$ 1,168,741</u>	<u>\$ 2,080,112</u>	<u>\$ 413,023</u>	<u>\$ 12,491</u>	<u>\$ 339,884</u>	<u>\$ 5,058,915</u>

See accompanying notes to financial statements.

Concordia Parish Police Jury
Reconciliation of the Balance Sheet to the Statement of Net Assets
Governmental Funds
December 31, 2004

Fund Balances - total governmental funds \$ 4,667,388

Amounts reported for governmental activities in the Statement of
Net Assets are different because:

Capital assets used in governmental activities are not
financial resources and therefore are not reported in the
governmental funds

Governmental capital assets	\$ 7,352,892	
Less accumulated depreciation	<u>4,816,211</u>	2,536,681

Long-term liabilities are not due and payable in the current year
and therefore are not reported in the governmental funds:

Loans for capital asset acquisition	<u>(5,000)</u>
-------------------------------------	----------------

Net Assets of Governmental Activities	<u>\$ 7,199,069</u>
---------------------------------------	---------------------

See accompanying notes to financial statements.

**Concordia Parish Police Jury
Vidalia, Louisiana**

**Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year ended December 31, 2004**

	Major Funds						Total Governmental Funds
	General Fund	Highway Fund	Drainage Fund	Library Fund	Sales Tax Fund	Section 8 Housing Fund	
REVENUES							
Taxes							
Ad valorem	\$ 456,996		\$ 689,252	\$ 781,025			\$ 2,000,965
Sales					\$ 691,426		691,426
Other taxes, penalties and interest	28,452						28,452
Licenses and permits	149,310						149,310
Intergovernmental revenues							0
Federal funds- federal grants	8,172		5,160	5,849		\$ 141,710	220,497
State funds							0
Parish transportation funds		\$ 195,881					195,881
State revenue sharing (net)	24,585		37,107	38,757			103,081
Severance	335,443						335,443
Other	329,871		242,002	25,942			597,815
Fees, charges and commissions for services	15,568			4,799			20,367
Fines and forfeitures				1,535			80,623
Use of money and property	10,422	181	7,046	10,438	4,278	108	36,577
Other	14,667	4,400	8,132	19,793			46,992
Total Revenues	\$ 1,373,486	\$ 200,462	\$ 988,699	\$ 888,138	\$ 695,704	\$ 141,818	\$ 4,507,429
EXPENDITURES							
General government:							
Legislative	\$ 161,327						\$ 161,327
Judicial	123,800						282,460
Elections	29,450						29,450
Finance and administrative	160,036				\$ 28,751		188,787
Other	650,605						650,605
Public safety	180,345						180,345
Public works		\$ 228,112	\$ 737,613		101,163		1,521,903
Health and welfare	26,888						455,015
Culture and recreation	2,553			\$ 443,531			80,034
Economic development and assistance	25,049						106,922
Transportation	66,844					\$ 138,367	446,084
Other charges	8,987						163,416
Total expenditures	\$ 1,435,884	\$ 228,112	\$ 737,613	\$ 443,531	\$ 129,914	\$ 138,367	\$ 3,807,130

Concordia Parish Police Jury
Vidalia, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year ended December 31, 2004

	Major Funds						Section 8	Other	Total
	General	Highway	Drainage	Library	Sales Tax	Housing	Governmental	Governmental	
	Fund	Fund	Fund	Fund	Fund	Fund	Funds	Funds	Funds
Excess (Deficiency) of Revenues over Expenditures	\$ (62,398)	\$ (27,650)	\$ 251,086	\$ 444,607	\$ 565,790	\$ 3,451	\$ (474,587)	\$	\$ 700,299
Other Financing Sources (Uses)									
Capital financing				\$ 5,000				\$ 5,000	
Operating transfers in	\$ 80,000	\$ 70,000					\$ 473,000	\$ 623,000	
Operating transfers out	63,000	16,000	\$ 16,000		\$ 496,000		32,000	623,000	
Total other financing sources (uses)	\$ 17,000	\$ 54,000	\$ (16,000)	\$ 5,000	\$ (496,000)	\$	\$ 441,000	\$ 5,000	
Net Changes in Fund Balances	\$ (45,398)	\$ 26,350	\$ 235,086	\$ 449,607	\$ 69,790	\$ 3,451	\$ (33,587)	\$	\$ 705,299
Fund Balances (Deficit) at Beginning of Year	665,211	16,165	907,589	1,626,156	343,233	2,040	362,834		3,923,228
Fund Balances (Deficit) at End of Year	\$ 619,813	\$ 42,515	\$ 1,142,675	\$ 2,075,763	\$ 413,023	\$ 5,491	\$ 329,247	\$	\$ 4,628,527

See accompanying notes to financial statements.

**Concordia Parish Police Jury
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balance
to the Statement of Activities - Governmental Funds
Governmental Funds
December 31, 2004**

Net Change in Fund Balances - total governmental funds		\$ 705,299
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Expenditures for capital assets	\$ 71,965	
Less current year depreciation	<u>316,597</u>	(244,632)
Amounts borrowed increases revenues in the governmental funds, but increases long-term liabilities in the Statement of Activities		<u>(5,000)</u>
Changes in Net Assets of Governmental Funds		<u>\$ 455,667</u>

See accompanying notes to the financial statements.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Net Assets
Proprietary Fund - Internal Service Fund
Unemployment Self Insurance Fund
December 31, 2004**

ASSETS

Cash and cash equivalents (Note 1-H)	\$ 63,576
Total Assets	\$ 63,576

NET ASSETS

Unreserved	\$ 63,576
Total Net Assets	\$ 63,576

See accompanying notes to financial statements.

Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenses
and Changes in Net Assets
Proprietary Fund - Internal Service Fund
Unemployment Self Insurance Fund
For the Year ended December 31, 2004

OPERATING REVENUES

Fees, charges and commissions for services	\$ 7,584
Interest income	974
	<hr/>
Total Operating Revenues	\$ 8,558

OPERATING EXPENSES

Fees and charges	\$ 2,611
Claims paid	134
	<hr/>
Total Operating Expenses	\$ 2,745
	<hr/>
Operating Income and Changes in Net Assets	\$ 5,813
	<hr/>
Net Assets at Beginning of Year	57,763
	<hr/>
Net Assets at End of Year	\$ 63,576

See accompanying notes to financial statements.

Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Cash Flows
Proprietary Fund - Internal Service Fund
Unemployment Self Insurance Fund
For the Year ended December 31, 2004

Cash flows from operating activities

Net income (loss) for year	\$ 5,813
Net cash provided (used) by operating activities	\$ 5,813
Net increase (decrease) in cash and cash equivalents	\$ 5,813
Cash and Cash Equivalents at Beginning of Year	57,763
Cash and Cash Equivalents at End of Year	\$ 63,576

See accompanying notes to financial statements.

CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana
Notes to the Financial Statements
As of and for the Year ended December 31, 2004

INTRODUCTION

The Concordia Parish Police Jury is the governing authority for Concordia Parish and is a political subdivision of the State of Louisiana. The police jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 8, 2008.

Concordia Parish is 709 square miles in size with a population of 20,247. The police jury maintains 226.7 miles of roads, of which 76.6 are paved and 150.1 are gravel. Police jury offices are located in the Concordia Parish Courthouse located in Vidalia. The police jury's road maintenance facility is located at Frogmore on U. S. Highway 84. The police jury currently has a total staff of 98 employees: 4 in the central office, 2 in the registrar of voters office, 5 janitors, 20 road and drainage employees, 40 other employees and 27 elected officials.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the powers to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY - GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the police jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Concordia Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be

considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Concordia Parish Airport Authority	Dec 31	1
Hospital Service District No. 1	Jun 30	1
Concordia Parish Library	Dec 31	1
Seventh Judicial District Criminal Court of Concordia Parish	Dec 31	1
Concordia Parish Recreation District No. 1	Dec 31	1
Concordia Parish Recreation District No. 2	Dec 31	1
Concordia Parish Recreation District No. 3	Dec 31	1
Monterey Fire Protection District No. 1	Dec 31	1
Lake St. John Waterworks District	Dec 31	1
Concordia Parish Waterworks District	Jun 30	1
Concordia Parish Sewerage District No. 1	Dec 31	1
Concordia Fire District No. 2	Dec 31	1
Concordia Parish Communications District	Dec 31	1
Concordia Parish Assessor	Jun 30	2
Concordia Parish Clerk of Court	Dec 31	2
Concordia Parish District Attorney	Dec 31	2
Concordia Parish Sheriff	Jun 30	2

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying financial statements except for the inclusion of the Concordia Parish Library and the Seventh Judicial District Criminal Court as special revenue funds, whose accounting records are maintained by the Concordia Parish

Police Jury. These component units are shown as blended component units.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the Concordia Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Concordia Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Concordia Parish Police Jury.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS - The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and the proprietary funds, or in the case of the police jury, internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the internal service fund financial statements. Revenues are

recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statement are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The police jury reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Highway Maintenance Fund - The Highway Maintenance Fund accounts for the construction of new roads and bridges and the maintenance of existing roads and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund. A portion of sales tax collections is also transferred to this fund.

Drainage Maintenance Fund - The Drainage Maintenance Fund accounts for the operation and maintenance of all off-road drainage projects. Financing is provided by ad valorem taxes and state revenue sharing funds. Operations are also financed by transfers from the General Fund.

Library Fund - The Library Fund accounts for the costs of operating and maintaining the parish library. Financing is provided by ad valorem taxes and state revenue sharing funds. By act of the Louisiana Legislature, this fund will become a separately operating component unit as of July 1, 2005.

Sales Tax Fund - The Sales Tax Fund accounts for the one percent sales tax approved by the voters in 1977. The sales tax was renewed by the voters in

January of 1988 and January of 2003 for 15 years. The tax is restricted to the operation of a solid waste program, with any remaining taxes used for construction and maintenance of roads and drainage.

Section 8 Housing Fund - The Section 8 Housing Fund accounts for grants received from the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

The police jury also accounts for the following nonmajor governmental funds:

Criminal Court Fund - The Criminal Court Fund accounts for the costs of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. Financing is provided from fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases. Operation is also financed by transfers from the General Fund.

Public Health Fund - The Public Health Fund accounts for the receipt of ad valorem taxes and state revenue sharing funds, which are used to subsidize a pro rata share of the costs of operating the parish health unit.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund accounts for parish garbage collection. The major means of financing is provided by sales tax collections.

Witness and Juror Fund - The Witness and Juror Fund accounts for fees paid to witnesses in the district court. Financing is provided by transfers from the General Fund.

Delta Share Grant Fund - The Delta Share program accounts for a grant received from the Louisiana Housing Finance Agency through the Department of Health and Human Services, TANF program. It provides funds for assistance to low income individuals and families and residing in dwellings that are substandard.

Louisiana Community Development Block Grant (LCDBG) Fund - The LCDBG Fund accounts for grants received from the State of Louisiana under the Department of Housing and Urban Development block grant program for community improvements. There was no program this year.

Special Juror Fund and Law Enforcement Witness Fund - These two funds were established by the judges of the Seventh Judicial District in 2004. They are to provide payments for special jury members and law enforcement witnesses in the court system. Funding is to be provided by fees collected by the courts. Additionally, the government reports the following fund type:

Unemployment Internal Service Fund - The unbudgeted Internal Service Fund accounts for the financing of services provided by one department to other

department of the Police Jury on a cost reimbursement basis. The Unemployment Internal Service Fund accounts for the financing of a self-insurance fund for the payment of unemployment claims by former employees of the Police Jury. It is a proprietary fund whose focus is on income measurement, which together with the maintenance of equity, is an important financial indicator

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this rule are other charges (unemployment charges) between the government's governmental funds and the other fund type. Elimination of these charges would distort the direct costs and program revenues reported for the function concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Operating expenses for the Unemployment Internal Service Fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the police jury's policy to use restricted resources first, then unrestricted resources as they are needed.

D. CAPITAL ASSETS - Capital assets, which include property, plant equipment, and new infrastructure assets are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost. Approximately 85 percent of general fixed assets are valued at historical cost, while the remaining 15 percent are valued at estimated cost, based on the historical cost of like items. The composition for each component unit follows:

<u>Component Unit</u>	<u>Actual Cost</u>	<u>Percent</u>	<u>Estimated Cost</u>	<u>Percent</u>
Police Jury	\$5,222,992	94%	\$338,341	6%
Criminal Court	69,712	42%	94,659	58%
Library	1,051,462	65%	575,727	35%

Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The police jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. The police jury has elected, as a Type III governmental body under the provisions of GASB Statement 34, to omit the capitalization of their road type infrastructure assets constructed in years prior to

2004, their year of implementation.

Straight line depreciation is used based on the following useful lives:

Buildings	40 years
Furniture and fixtures	5 years
Office equipment	5 to 10 years
Road and construction equipment	5 to 10 years
Transportation equipment	5 to 10 years
Law library	5 years

The cost of normal maintenance and repaired that do not add to the value of the asset or materially extend assets lives are not capitalized.

E. BUDGET PRACTICES - Proposed budgets for the ensuing year are prepared by the secretary-treasurer, with assistance from the chairman of the finance committee, during the months of October and November of each year. Upon completion, copies of the proposed budgets are mailed to the jurors. The availability of the proposed budget for public inspection and the dates of the public hearing on the budgets are then advertised in the official journal. During its regular December meeting, the police jury conducts a public hearing to receive input from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted, and notice is published in the official journal. The 2004 budget was adopted on December 8, 2003.

During the year, the police jury receives at least quarterly budget comparison statements, which are used as a tool to control the operations of the parish. The secretary-treasurer presents necessary budget amendments to the police jury during the year when, in her judgment, actual operations differ materially from those anticipated in the original budget. During a regular meeting, the police jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the police jury minutes published in the official journal.

The police jury exercised budgetary control at the functional level. Within functions, the secretary-treasurer has the authority to make amendments as necessary. The police jury does not use encumbrance accounting in its budget practices. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended. For the year ended December 31, 2004, the police jury adopted cash basis budgets for the General Fund and all special revenue funds, except the Criminal Court Fund, which is exempt by law.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and the final amended budgets.

F. ENCUMBRANCES - Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS - Under state law, the police jury may deposit funds in interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 2004, the police jury had cash and cash equivalents (bank balances) totaling \$2,850,571 as follows:

Demand deposits	\$ 520,571
Time certificate of deposit	<u>2,330,000</u>
Total	<u>\$2,850,571</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the *name of the pledging fiscal agent in a holding or custodial bank that is mutually acceptable to both parties*. Deposits at December 31, 2004 are secured as follows:

Federal deposit insurance	\$ 200,000
Pledged securities (Category 3)	<u>4,515,918</u>
Total	<u>\$4,715,918</u>

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

H. ANNUAL AND SICK LEAVE - Permanent employees of the police jury and criminal court earn from 5 to 15 days of annual and sick leave each year, depending on their length of service. Annual leave must be taken in the year earned. Unused annual leave cannot be accumulated. Employees may accumulate an unlimited amount of sick leave; however, they cannot be paid for any unused sick leave upon retirement or termination.

Permanent employees of the library earn from 10 to 18 days of annual leave each year, depending on their length of service. Annual leave must be taken in the year earned. Unused annual leave cannot be accumulated. Employees are also entitled to 12 days of sick leave each year and may accumulate up to 30 days; however, they cannot be paid for any unused sick leave upon retirement or termination.

At December 31, 2004, employee leave benefits requiring recognition in accordance with GASB Codification Section C60 were determined to be immaterial and are not included. The cost of leave privileges, computed in accordance with the above codification, is recognized as a current-year expenditure within the various funds when leave is actually taken.

I. LONG-TERM OBLIGATIONS - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. In the fund financial statements, the face amount of the debt issued is reported as other financing sources.

J. RESTRICTED NET ASSETS - For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws and regulations of other governments.

Imposed by law through constitutional provisions or enabling legislation.

It is the Police Jury's policy to first apply restricted resources when an expense is incurred for purposed for which both restricted and unrestricted net assets are available.

K. RESERVED FUND BALANCES - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designation of fund balance represent tentative management plans that are subject to change.

L. SALES TAXES - The voters of Concordia Parish passed a one percent sales and use tax at a special election on November 8, 1977. The tax went into effect on January 1, 1977. On January 18, 2003, voters renewed the one percent sales and use tax for 15 years. The tax went into effect February 1, 2003, and will remain in effect until January 31, 2018. The tax is to be used to acquire, construct, and maintain a solid waste disposal program, with any remaining balance to be used to *construct and maintain roads and drainage*.

By an agreement between the police jury and the Concordia Parish School Board, the school board serves as the sales tax collection agent. As compensation, the school board receives two and one-half percent of the taxes collected plus necessary costs of collection. The contract is for an indefinite period and may be canceled at any time by either party.

M. ESTIMATES - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - FUND DEFICITS

At December 31, 2004, the Criminal Court Fund had a deficit balance of \$1,204.

NOTE 3 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 2004:

	<u>Authorized Millage</u>	<u>Levied</u>	<u>Expiration Date</u>
Parish wide taxes:			
Parish	4.00	2.37	Indefinite
Library maintenance	8.50	8.16	2008
Health unit maintenance	1.78	1.75	2010
Drainage, general	10.00	9.60	2008

The differences between authorized and levied millages are the result of reassessment of taxable property, required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 4 - RECEIVABLES

The following is a summary of receivables at December 31, 2004:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Taxes:			
Ad valorem	\$462,005	\$1,557,376	\$2,019,381
Other taxes	10,846		10,846
Grants:			
State	135,348	247,524	382,872
Other	15,568	10,111	25,679
Total	<u>\$623,767</u>	<u>\$1,815,011</u>	<u>\$2,438,778</u>

NOTE 5 - CHANGES IN GENERAL FIXED ASSETS

The following presents the changes in general fixed assets for the year ended December 31, 2004:

	Balance at January 1, 2004	Additions	Deletions	Balance at December 31, 2004
Police Jury				
Land - nondepreciable	\$ 7,038			7,038
Buildings	3,920,887			3,920,887
Furniture and fixtures	45,844			45,844
Machinery and equipment	762,612	\$ 10,615		773,227
Transportation equipment	764,522	49,815		814,337
Sub-total	\$ 5,500,903	\$ 60,430	\$ 0	\$ 5,561,333
Less accumulated depreciation	4,033,163	233,138		4,266,301
Net Police Jury Fixed Assets	\$ 1,467,740	\$ (172,708)	\$ 0	\$ 1,295,032

Depreciation expense was charged to governmental activities for the Police Jury as follows:

General Government	\$ 70,051
Public Works	145,221
Health and Welfare	14,592
Transportation	3,274
	<u>\$ 233,138</u>

Library				
Buildings	\$ 1,165,515			\$ 1,165,515
Furniture and fixtures	231,075			231,075
Equipment	174,086	\$ 5,203		179,289
Boodmobile	51,310			51,310
Sub-total	\$ 1,621,986	\$ 5,203	\$ 0	\$ 1,627,189
Less accumulated depreciation	322,645	75,779		398,424
Net Library Fixed Assets	\$ 1,299,341	\$ (70,576)	\$ 0	\$ 1,228,765

Depreciation expense was charged to governmental activities for the Library as follows:

Culture and recreation	<u>\$ 75,779</u>
------------------------	------------------

Criminal Court				
Furniture and fixtures	\$ 105,713	\$ 6,332		\$ 112,045
Equipment	46,373			46,373
Transportation equipment	5,952			5,952
Sub-total	\$ 158,038	\$ 6,332	\$ 0	\$ 164,370
Less accumulated depreciation	143,806	7,680		151,486
Net Criminal Court Fixed Assets	\$ 14,232	\$ (1,348)	\$ 0	\$ 12,884

Depreciation expense was charged to governmental activities for the Criminal Court as follows:

General Government	<u>\$ 7,680</u>
--------------------	-----------------

Net Fixed Assets	<u>\$ 2,781,313</u>	<u>\$ (244,632)</u>	<u>\$ 0</u>	<u>\$ 2,536,681</u>
-------------------------	---------------------	---------------------	-------------	---------------------

NOTE 6 - PENSION PLAN

Substantially all employees of the Concordia Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by state statute.

Contributions to the system include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the police jury and Plan A of the retirement system that are required by GASB Codification Section P20.129:

	<u>Year Ended December 31,</u> <u>2004</u>	
<u>Concordia Parish Police Jury</u>		
Total current year payroll		<u>\$1,117,265</u>
Total current year covered payroll		<u>\$831,121</u>
Total current year DROP payroll		<u>\$55,773</u>
Contributions:		
Required by statute:		
Employees* **	9.50%	\$ 82,351
Employer	11.75%	104,957
Total	<u>16.75%</u>	<u>\$ 187,308</u>

* In excess of \$100 per month

Actual:		
Employees**	9.50%	\$ 82,351
Employer	11.75%	104,957
Total	<u>16.75%</u>	<u>\$ 187,308</u>

Actuarially required:		
Employees**	9.50%	\$ 82,351
Employer	11.22%	97,261
Total	<u>17.28%</u>	<u>\$ 179,612</u>

** Employees in the DROP program do not make employee contributions

	<u>Year ended December 31, 2003</u>
Net Assets	\$ 1,261,191,242
Pension benefit obligation	<u>1,358,628,340</u>
Unfunded (excess) pension benefit obligation	<u>\$ 97,437,098</u>

The pension benefit obligation is presented as of December 31, 2003, because the December 31, 2004 information is not available. The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rated benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of asset and pension benefit obligations for individual employers.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2003, comprehensive annual financial report. The police jury does not guarantee the benefits granted by the System.

NOTE 7 - POST-RETIREMENT HEALTH, DENTAL AND LIFE INSURANCE BENEFITS

The Concordia Parish Police Jury does not provide continuing health, dental, and life insurance benefits to retired employees, except for those benefits paid for in full by the retired employee.

NOTE 8 - LEASES

The police jury has no capital or material operating leases at December 31, 2004.

NOTE 9 - CHANGES IN LONG-TERM DEBT

The following is a summary of the general long-term debt transactions for the year ended December 31, 2004:

Bank debt payable at January 1, 2004	\$ -0-
New borrowings - 2004	<u>5,000</u>
Bank debt payable at December 31, 2004	<u>\$ 5,000</u>

The police jury has no outstanding issues of general obligation bonds. The previous issue, dated September 1, 1973, in the amount of \$1,750,000, was to construct a new courthouse for the parish. Debt retirement payments were made from the Courthouse Debt Service Fund.

During 2004, the police jury, in the Library Fund, incurred debt in the amount of \$5,000 to provide funds for a new bookmobile. The note is due annually in the amount of \$16,675.80 annually including 4 3/8 % interest for five years. The debt was financed by the United States Department of Agriculture - Rural Development.

Under the provisions of Louisiana Revised Statute 39:562, the police jury is legally restricted from incurring long-term bonded debt in excess of 10 percent of the assessed value of taxable property in the parish. At December 31, 2004, the statutory limit was \$9,891,316.

NOTE 10 - RESERVE FOR FIXED ASSET ACQUISITION AND MAINTENANCE

The fund balance reserve of \$38,861 in the General Fund at December 31, 2004 is the residual amount appropriated by Act 38 of the 1981 Session of the Louisiana Legislature. The appropriation was made for the Local Government Fiscal Assistance Fund and is restricted to expenditures for acquiring land, buildings, equipment, or other permanent properties or for their preservation, development, or permanent improvement. Restrictions imposed by the act also require that the police jury submit a report to its legislative delegation detailing the use of such funds prior to their commitment. There has been no change in the reserve balance during 2004.

NOTE 11 - LITIGATION AND CLAIMS

At December 31, 2004, the police jury is involved in a number of lawsuits. In the opinion of the police jury and their legal counsel, the police jury has no material exposure to liability in any of the cases.

NOTE 12 - RISK MANAGEMENT

Beginning March 1, 1998, the Jury established a self-insurance plan for unemployment compensation benefits, to be administered by Employers Unity, Inc. Prior to this time, the Jury was a member of the Unemployment Cost Control System. The fund is liable for all claims from the date of its establishment.

Claims are paid by the Jury under the direction of the third party administrator under the terms of a contractual agreement. Administrative fees are included within the provisions of that agreement.

Claims are totally funded by interfund transactions. Accordingly, they are treated as operating revenues of the Internal Service Fund and operating expenditures of the General Fund and Special Revenue Funds. Government Accounting Standards Board No. 10 requires that a liability for claims be reported if information prior to the

issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimated. This includes an amount for claims that have been incurred but not reported. There have been no employee actions that would probably give rise to such claims subsequent to the financial statement date, therefore no such liability has been accrued.

NOTE 13 - JOB TRAINING PARTNERSHIP ACT

The LaSalle Community Action Association, which is a component unit of the LaSalle Parish Police Jury, administers the Job Training Partnership Act Program for six parishes, one of which is Concordia. The Concordia Parish Police Jury exercises its oversight responsibility for this program by having a representative on the board and by reviewing audits that are performed on the program. The financial statements presented in this report do not reflect the activity of the Job Training Partnership Act Program.

NOTE 14 - EXCESS OF EXPENDITURES OVER REVENUES

The following funds experienced an excess of expenditures over revenues during the year ended December 31, 2004:

General Fund	\$45,398
Criminal Court Fund	13,999
Public Health Fund	13,873
Solid Waste Disposal Fund	3,204
Witness and Juror Fund	4,111

SECTION III

ADDITIONAL REQUIRED SUPPLEMENTAL INFORMATION

Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
General Fund
For the Year ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance From Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Taxes				
Ad valorem	\$ 464,539	\$ 448,950	\$ 438,835	\$ (10,115)
Other taxes, penalties and interest	24,000	29,060	28,765	(295)
Licenses and permits	131,700	147,179	149,310	2,131
Intergovernmental revenues				0
Federal funds- federal grants	19,000	19,200	17,520	(1,680)
State funds				0
State revenue sharing (net)	18,000	32,600	32,932	332
Severance	446,000	628,064	628,064	0
Other		416,036	429,073	13,037
Fines and forfeitures			15,568	15,568
Use of money and property	5,000	4,700	10,422	5,722
Other	11,000	33,390	(901)	(34,291)
Total Revenues	\$ 1,119,239	\$ 1,759,179	\$ 1,749,588	\$ (9,591)
<u>EXPENDITURES</u>				
General government:				
Legislative	\$ 161,900	\$ 161,135	\$ 161,133	\$ (2)
Judicial	123,700	113,400	113,131	(269)
Elections	27,500	30,808	30,988	180
Finance and administrative	164,500	160,903	160,153	(750)
Other	593,000	656,212	651,737	(4,475)
Public safety	171,600	162,290	162,293	3
Public works	2,850			0
Health and welfare	24,700	26,890	26,888	(2)
Culture and recreation	2,000	2,560	2,553	(7)
Economic development and assistance	15,000	13,862	25,049	11,187
Transportation	32,600	80,346	66,844	(13,502)
Other charges	1,000		8,987	8,987
Total expenditures	\$ 1,320,350	\$ 1,408,406	\$ 1,409,756	\$ 1,352
Excess (Deficiency) of Revenues over Expenditures	\$ (201,111)	\$ 350,773	\$ 339,832	\$ (10,943)
Other Financing Sources (Uses)				
Operating transfers in	\$ 96,000	\$ 80,000	\$ 80,000	\$ 0
Operating transfers out	15,000	63,000	63,000	0
Total other financing sources (uses)	\$ 81,000	\$ 17,000	\$ 17,000	\$ 0
Net Change in Fund Balance	\$ (120,111)	\$ 367,773	\$ 356,832	\$ (10,943)
Fund Balances (Deficit) at Beginning of Year	665,211	665,211	665,211	0
Fund Balances (Deficit) at End of Year	\$ 545,100	\$ 1,032,984	\$ 1,022,043	\$ (10,943)

See accompanying notes to this budgetary statement.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Highway Fund
For the Year ended December 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance From Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Parish transportation funds	\$ 195,000	\$ 175,000	180,953	5,953
Use of money and property	200	180	181	1
Other		4,400	4,400	0
Total Revenues	<u>\$ 195,200</u>	<u>\$ 179,580</u>	<u>\$ 185,534</u>	<u>\$ 5,954</u>
<u>EXPENDITURES</u>				
Public works	<u>\$ 383,100</u>	<u>\$ 254,625</u>	<u>\$ 251,844</u>	<u>(2,781)</u>
Total expenditures	<u>\$ 383,100</u>	<u>\$ 254,625</u>	<u>\$ 251,844</u>	<u>\$ (2,781)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (187,900)</u>	<u>\$ (75,045)</u>	<u>\$ (66,310)</u>	<u>\$ 8,735</u>
<i>Other Financing Sources (Uses)</i>				
Operating transfers in	\$ 200,000	\$ 70,000	\$ 70,000	\$ 0
Operating transfers out	16,000	16,000	16,000	0
Total other financing sources (uses)	<u>\$ 184,000</u>	<u>\$ 54,000</u>	<u>\$ 54,000</u>	<u>\$ 0</u>
Net Change in Fund Balance	<u>\$ (3,900)</u>	<u>\$ (21,045)</u>	<u>\$ (12,310)</u>	<u>\$ 8,735</u>
Fund Balances (Deficit) at Beginning of Year	<u>16,165</u>	<u>16,165</u>	<u>16,165</u>	<u>0</u>
Fund Balances (Deficit) at End of Year	<u>\$ 12,265</u>	<u>\$ (4,880)</u>	<u>\$ 3,855</u>	<u>\$ 8,735</u>

See accompanying notes to this budgetary statement.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Drainage Fund
For the Year ended December 31, 2004**

	Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance From Final Budget Over (Under)
<u>REVENUES</u>				
Taxes				
Ad valorem	701,750	\$ 677,000	\$ 664,509	\$ (12,491)
Intergovernmental revenues				
Federal funds- federal grants	2,000	5,150	5,160	10
State funds				
State revenue sharing (net)	30,000	49,820	49,735	(85)
Other		72,892	72,846	(46)
Use of money and property	5,500	6,550	7,046	496
Other		8,132	8,132	0
Total Revenues	<u>\$ 739,250</u>	<u>\$ 819,544</u>	<u>\$ 807,428</u>	<u>\$ (12,116)</u>
<u>EXPENDITURES</u>				
Public works	<u>\$ 731,250</u>	<u>\$ 731,380</u>	<u>\$ 714,367</u>	<u>\$ (17,013)</u>
Total expenditures	<u>\$ 731,250</u>	<u>\$ 731,380</u>	<u>\$ 714,367</u>	<u>\$ (17,013)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 8,000</u>	<u>\$ 88,164</u>	<u>\$ 93,061</u>	<u>\$ 4,897</u>
Other Financing Sources (Uses)				
Operating transfers in				
Operating transfers out	\$ 16,000	\$ 16,000	\$ 16,000	\$ 0
Total other financing sources (uses)	<u>\$ (16,000)</u>	<u>\$ (16,000)</u>	<u>\$ (16,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	<u>\$ (8,000)</u>	<u>\$ 72,164</u>	<u>\$ 77,061</u>	<u>\$ 4,897</u>
Fund Balances (Deficit) at Beginning of Year	<u>907,589</u>	<u>907,589</u>	<u>907,589</u>	<u>2,084,330</u>
Fund Balances (Deficit) at End of Year	<u>\$ 899,589</u>	<u>\$ 979,753</u>	<u>\$ 984,650</u>	<u>\$ 2,089,227</u>

See accompanying notes to this budgetary statement.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Library Fund
For the Year ended December 31, 2004**

	Original	Budgeted Amounts Final	Actual Amounts Budgetary Basis	Variance From Final Budget Over (Under)
<u>REVENUES</u>				
Taxes				
Ad valorem	\$ 763,300	\$ 763,000	\$ 753,197	\$ (9,803)
Intergovernmental revenues				
Federal funds- federal grants	5,000	5,500	5,849	349
State funds				
State revenue sharing (net)	43,000	56,400	56,376	(24)
Other		10,450	25,942	15,492
Fees, charges and commissions for services			4,799	4,799
Fines and forfeitures			1,535	1,535
Use of money and property	6,000		10,438	10,438
Other	5,050	17,000	19,793	2,793
Total Revenues	\$ 822,350	\$ 852,350	\$ 877,929	\$ 25,579
<u>EXPENDITURES</u>				
Culture and recreation	\$ 822,350	485,000	\$ 448,982	(36,018)
Total expenditures	\$ 822,350	\$ 485,000	\$ 448,982	\$ (36,018)
Excess (Deficiency) of Revenues over Expenditures	\$ 0	\$ 367,350	\$ 428,947	\$ 61,597
Other Financing Sources (Uses)				
Capital financing			\$ 5,000	\$ 5,000
Operating transfers in				
Operating transfers out				
Total other financing sources (uses)	\$ 0	\$ 0	\$ 5,000	\$ 5,000
Net Change in Fund Balance	\$ 0	\$ 367,350	\$ 433,947	\$ 66,597
Fund Balances (Deficit) at Beginning of Year	1,626,156	1,626,156	1,626,156	0
Fund Balances (Deficit) at End of Year	\$ 1,626,156	\$ 1,993,506	\$ 2,060,103	\$ 66,597

See accompanying notes to this budgetary statement.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Sales Tax Fund
For the Year ended December 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance From Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Taxes				
Sales	\$ 600,000	\$ 694,000	\$ 691,426	\$ (2,574)
Use of money and property	4,000	4,260	4,278	18
Total Revenues	<u>\$ 604,000</u>	<u>\$ 698,260</u>	<u>\$ 695,704</u>	<u>\$ (2,556)</u>
<u>EXPENDITURES</u>				
General government:				
Finance and administrative	\$ 23,000	\$ 30,288	\$ 28,751	\$ (1,537)
Public works	95,000	101,164	101,163	(1)
Total expenditures	<u>\$ 118,000</u>	<u>\$ 131,452</u>	<u>\$ 129,914</u>	<u>\$ (1,538)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 486,000</u>	<u>\$ 566,808</u>	<u>\$ 565,790</u>	<u>\$ (1,018)</u>
Other Financing Sources (Uses)				
Operating transfers in				
Operating transfers out	\$ 546,000	\$ 496,000	\$ 496,000	\$ 0
Total other financing sources (uses)	<u>\$ (546,000)</u>	<u>\$ (496,000)</u>	<u>\$ (496,000)</u>	<u>\$ 0</u>
Net Change in Fund Balance	<u>\$ (60,000)</u>	<u>\$ 70,808</u>	<u>\$ 69,790</u>	<u>\$ (1,018)</u>
Fund Balances (Deficit) at Beginning of Year	<u>343,233</u>	<u>343,233</u>	<u>343,233</u>	<u>0</u>
Fund Balances (Deficit) at End of Year	<u>\$ 283,233</u>	<u>\$ 414,041</u>	<u>\$ 413,023</u>	<u>\$ (1,018)</u>

See accompanying notes to this budgetary statement.

**Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Section 8 Housing Fund
For the Year ended December 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance From Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Federal funds- federal grants	\$ 150,000	\$ 141,710	\$ 141,710	\$ 0
Use of money and property	100	112	108	(4)
Total Revenues	\$ 150,100	\$ 141,822	\$ 141,818	\$ (4)
EXPENDITURES				
Economic development and assistance	\$ 150,000	\$ 138,200	\$ 138,367	\$ (167)
Total expenditures	\$ 150,000	\$ 138,200	\$ 138,367	\$ (167)
Excess (Deficiency) of Revenues over Expenditures	\$ 100	\$ 3,622	\$ 3,451	\$ (171)
Other Financing Sources (Uses)				
Operating transfers in				
Operating transfers out				
Total other financing sources (uses)	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 100	\$ 3,622	\$ 3,451	\$ (171)
Fund Balances (Deficit) at Beginning of Year	2,040	2,040	2,040	0
Fund Balances (Deficit) at End of Year	\$ 2,140	\$ 5,662	\$ 5,491	\$ (171)

See accompanying notes to this budgetary statement.

Concordia Parish Police Jury
Vidalia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Cash Basis) and Actual
Major Fund - Unemployment Compensation Fund - Proprietary Fund
For the Year ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance From Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
Fees, charges and commissions for services	\$ 7,500	\$ 8,276	\$ 7,584	\$ (692)
Interest income	1,000	0	974	974
Total Revenues	\$ 8,500	\$ 8,276	\$ 8,558	\$ 282
<u>EXPENDITURES</u>				
Fees and charges	\$ 2,710	\$ 2,745	\$ 2,611	\$ (134)
Claims paid	150		134	134
Total expenditures	\$ 2,860	\$ 2,745	\$ 2,745	\$ 0
Excess (Deficiency) of Revenues over Expenditures	\$ 5,640	\$ 5,531	\$ 5,813	\$ 282
<i>Other Financing Sources (Uses)</i>				
Operating transfers in			\$ 0	\$ 0
Operating transfers out			0	0
Total other financing sources (uses)	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 5,640	\$ 5,531	\$ 5,813	\$ 282
Fund Balances (Deficit) at Beginning of Year	57,763	57,763	57,763	0
Fund Balances (Deficit) at End of Year	\$ 63,403	\$ 63,294	\$ 63,576	\$ 282

See accompanying notes to this budgetary statement.

**Required Supplementary Information
Concordia Parish Police Jury
Budgetary Comparison Schedule - General Fund
for the year ended December 31, 2004**

Note A - Original and Amended Budgetary Amounts

There were quarterly amendments to the budget for the Police Jury during the year ended December 31, 2004, therefore, only the original and final amounts are listed.

Note B - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures - General Fund

Sources/inflows of resources

Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 1,749,588
Differences - budget to GAAP:	
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	<u>(376,102)</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 1,373,486</u>

Uses/outflows of resources

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 1,409,756
Differences - budget to GAAP:	
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	<u>26,128</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 1,435,884</u>

Required Supplementary Information
Concordia Parish Police Jury
Budgetary Comparison Schedule - Other Major Funds
for the year ended December 31, 2004

Note A - Original and Amended Budgetary Amounts

There were quarterly amendments to the budget for the Police Jury during the year ended December 31, 2004, therefore, only the original and final amounts are listed.

Note B - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures - General Fund

	Highway Fund	Drainage Fund	Library Fund	Sales Tax Fund	Section 8 Fund	Unemployment Fund
Sources/inflows of resources						
Actual amounts (budgetary basis) from the budgetary comparison schedules	\$ 185,534	\$ 807,428	\$ 877,929	\$ 695,704	\$ 141,818	\$ 8,558
Differences - budget to GAAP:						
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	14,928	181,271	10,209	0	0	0
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$ 200,462	\$ 988,699	\$ 888,138	\$ 695,704	\$ 141,818	\$ 8,558
Uses/outflows of resources						
Actual amounts (budgetary basis) from the budgetary comparison schedules	\$ 251,844	\$ 714,367	\$ 448,982	\$ 129,914	\$ 138,367	\$ 2,745
Differences - budget to GAAP:						
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	(23,732)	23,246	(5,451)	0	0	0
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$ 228,112	\$ 737,613	\$ 443,531	\$ 129,914	\$ 138,367	\$ 2,745

SECTION IV
OTHER SUPPLEMENTAL SCHEDULES

**Concordia Parish Police Jury
Vidalia, Louisiana
Nonmajor Special Revenue Funds**

**Combining Balance Sheet
December 31, 2004**

	Criminal Court Fund	Public Health Fund	Solid Waste Disposal Fund	Witness and Juror Fund	Delta Share Fund	Community Development Block Grant	Special Juror Fund	Law Enforcement Witness Fund	Total
<u>ASSETS</u>									
Cash and Cash Equivalents	\$ 5,274	\$ 239,316	\$ 11,080	\$ 839	\$ 5	\$ 5	\$ 1,580	\$ 20	\$ 258,119
Receivables	3,502	78,263							81,765
Total Assets	\$ 8,776	\$ 317,579	\$ 11,080	\$ 839	\$ 5	\$ 5	\$ 1,580	\$ 20	\$ 339,864
<u>LIABILITIES AND FUND BALANCE</u>									
Liabilities									
Accounts Payable	\$ 9,980	\$ 657							\$ 10,637
Total Liabilities		\$ 657							\$ 10,637
Fund Balance - fund balances (deficit) unreserved and undesignated	\$ (1,204)	316,922	\$ 11,080	\$ 839	\$ 5	\$ 5	\$ 1,580	\$ 20	329,247
Total Liabilities and Fund Balance	\$ 8,776	\$ 317,579	\$ 11,080	\$ 839	\$ 5	\$ 5	\$ 1,580	\$ 20	\$ 339,884

See accountant's audit report and accompanying notes to the financial statements.

**Concordia Parish Police Jury
Vidalia, Louisiana
Non-Major Special Revenue Funds**

**Combining Schedule of Revenues, Expenditures
and Changes in Fund Balance
For the Year ended December 31, 2004**

	Criminal Court Fund	Public Health Fund	Solid Waste Disposal Fund	Witness and Juror Fund	Delta Share Fund	Community Development Block Grant	Special Juror Fund	Law Enforcement Witness Fund	Total
REVENUES									
Taxes									
Ad valorem		\$ 73,692							\$ 73,692
Intergovernmental revenues									
Federal funds- federal grants		1,890			\$ 57,716				59,606
State funds		2,632							2,632
State revenue sharing (net)				\$ 500			\$ 1,705	\$ 320	79,088
Fines and forfeitures	\$ 76,563	3,947	\$ 95	32			3		4,104
Use of money and property	27								0
Other									
Total Revenues	\$ 76,590	\$ 82,161	\$ 95	\$ 532	\$ 57,716	\$ 0	\$ 1,708	\$ 320	\$ 219,122
EXPENDITURES									
General government									
Finance and administrative									
Judicial	\$ 145,589			\$ 12,643	\$ 57,716		\$ 128	\$ 300	158,660
Public works		\$ 80,034	\$ 397,299						455,015
Health and welfare									80,034
Other									0
Total expenditures	\$ 145,589	\$ 80,034	\$ 397,299	\$ 12,643	\$ 57,716	\$ 0	\$ 128	\$ 300	\$ 693,709
Excess (Deficiency) of Revenues over Expenditures	\$ (68,999)	\$ 2,127	\$ (397,204)	\$ (12,111)	\$ 0	\$ 0	\$ 1,580	\$ 20	\$ (474,587)
Other Financing Sources (Uses)									
Operating transfers in	\$ 55,000		\$ 410,000	\$ 8,000					\$ 473,000
Operating transfers out		\$ 16,000	16,000						32,000
Total other financing sources (uses)	\$ 55,000	\$ (16,000)	\$ 394,000	\$ 8,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 441,000
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and other uses	\$ (13,999)	\$ (13,873)	\$ (3,204)	\$ (4,111)	\$ 0	\$ 0	\$ 1,580	\$ 20	\$ (33,587)
Fund Balances (Deficit) at Beginning of Year	12,795	330,795	14,284	4,950	5	5	0	0	362,834
Fund Balances (Deficit) at End of Year	\$ (1,204)	\$ 316,922	\$ 11,080	\$ 839	\$ 5	\$ 5	\$ 1,580	\$ 20	\$ 329,247

See accountant's audit report and accompanying notes to the financial statements.

**Concordia Parish Police Jury
Vidalia, Louisiana
Nonmajor Special Revenue Funds**

**Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (Cash Basis) and Actual
For the Year ended December 31, 2004**

	Budgeted Amounts Original	Final	Actual Amounts Budgetary Basis	Variance From Final Budget Over (Under)
REVENUES				
Taxes				
Ad valorem	\$ 75,305	\$ 75,000	\$ 71,303	\$ (3,697)
Intergovernmental revenues				0
Federal funds- federal grants	500	1,800	59,606	57,806
State funds				0
State revenue sharing (net)	3,000	3,500	3,997	497
Fines and forfeitures	5,500	2,200	2,525	325
Use of money and property	4,750	4,027	4,077	50
Other				0
Total Revenues	\$ 89,055	\$ 86,527	\$ 141,508	\$ 54,981
EXPENDITURES				
General government:				
Judicial	\$ 20,520	\$ 13,483	\$ 13,071	\$ (412)
Public works	412,000	397,313	455,015	57,702
Health and welfare	79,400	79,407	80,612	1,205
Other charges				0
Total expenditures	\$ 511,920	\$ 490,203	\$ 548,698	\$ 58,495
Excess (Deficiency) of Revenues over Expenditures	\$ (422,865)	\$ (403,676)	\$ 690,206	\$ (3,514)
Other Financing Sources (Uses)				
Operating transfers in	\$ 445,000	\$ 418,000	\$ 418,000	\$ 0
Operating transfers out	32,000	32,000	32,000	0
Total other financing sources (uses)	\$ 413,000	\$ 386,000	\$ 450,000	\$ 0
Net Change in Fund Balance	\$ (9,865)	\$ (17,676)	\$ 1,140,206	\$ (3,514)
Fund Balances (Deficit) at Beginning of Year	362,834	362,834	362,834	0
Fund Balances (Deficit) at End of Year	\$ 352,969	\$ 345,158	\$ 1,503,040	\$ (3,514)

See accompanying notes to this budgetary statement.

**Required Supplementary Information
Concordia Parish Police Jury
Budgetary Comparison Schedule - Nonmajor Special Revenue Funds
for the year ended December 31, 2004**

Note A - Original and Amended Budgetary Amounts

There were quarterly amendments to the budget for the Police Jury during the year ended December 31, 2004, therefore, only the original and final amounts are listed.

Note B - Criminal Court Fund

The Criminal Court Fund is not required by law to have a budget, therefore, it is not presented in these statements.

**Note C - Explanation of Differences between Budgetary Inflows and Outflows and GAAP
Revenues and Expenditures - Total for all Nonmajor Special Revenue Funds**

Sources/inflows of resources

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 141,508
Criminal Court amounts not included in this schedule	76,590
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	<u>1,024</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 219,122</u>

Uses/outflows of resources

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 548,698
Criminal Court amounts not included in this schedule	145,589
Adjustments to convert the budgetary basis (cash basis) to the reporting basis (modified accrual)	<u>(578)</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 693,709</u>

CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year ended December 31, 2004

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. Under this method, all of the jurors receive a maximum of \$1,200 per month.

Gene Allen	\$ 1,163
Charles Blaney	1,163
Carey Cook	14,400
Cathy Darden	14,400
Willie Dunbar	14,400
William M. Ferrington	14,400
James C Jernigan	13,237
Joseph Parker Sr	13,237
Robert W Shirley Jr	13,237
Rodney Smith	1,163
Randy Temple	14,400
Thomas Tiffie	14,400
	<hr/>
	<u>\$ 129,600</u>

SECTION V

OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS

The following pages contain a report on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The *portion of the report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses.* The portion of the report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

JERI SUE TOSSPON
Certified Public Accountant
P O Box 445
Ferriday, Louisiana 71334-0445
(318)757-9393 Fax (318)757-9300
jtosspn@bellsouth.net

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS.**

The Members of the Police Jury
Concordia Parish Police Jury
Ferriday, Louisiana

I have audited the financial statement of the Concordia Parish Police Jury as of and for the year ended December 31, 2004, and have issued my report thereon dated June 3, 2005. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective on my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances on noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the members of the Police Jury, Legislative Auditor, lenders and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:413, this document may be distributed by the Legislative Auditor as a public document.

Ji Sue Longson

Ferriday, Louisiana

June 3, 2005

JERI SUE TOSSPON

Certified Public Accountant

P O Box 445

Ferriday, Louisiana 71334-0445

(318)757-9393 Fax (318)757-9300

jtosspn@bellsouth.net

Police Jurors and Management
CONCORDIA PARISH POLICE JURY
Vidalia, Louisiana

I have audited the primary government financial statements of the Concordia Parish Police Jury for the year ended December 31, 2004, and have issued my reports dated June 3, 2005. As a part of my examination, I made a study and evaluation of the Police Jury's system of internal accounting control to the extent I considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purposes of such evaluation are to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to assist the auditor in planning and performing his examination of the financial statements. My study was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

The management of the Concordia Parish Police Jury is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

My study and evaluation made for the limited purposes described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, I do not express an opinion on the system of internal accounting control of the Concordia Parish Police Jury taken in as a whole. However, my study and evaluation disclosed no condition that I believed to be a material weakness.

My comments on specific financial and accounting matters and recommendations developed during my examination which do not represent material weaknesses, are detailed below.

1. PRIORITY LIST OF ROADS

During my review of compliance with the Parish Transportation Act, it was noted that the Police Jury has not had their priority list of roads revised in accordance with the needs within the parish. This needs to be prepared in order to ensure compliance with the Act and to facilitate efficient and effective road maintenance. It is advisable to involve the Parish Engineer with the preparation of the new priority list. The jury is being urged to remind the parish engineer of the necessity to complete this list.

MANAGEMENT RESPONSE

The jury began work on a new priority list of roads during 2002. At the January 10, 2005 meeting, the Parish Engineer was authorized to prepare such list. Certain roads have been included in an LCDBG program grant for 2005, so it will be determined that those roads do not need to be included on the list, then the list will be completed.

2. SPECIAL WITNESS FUND

A new fund was begun and a new bank account was opened for the Special Witness Fund without the proper resolution of the Police Jury.

MANAGEMENT RESPONSE

This fund was mandated by the Judges of the Seventh Judicial District Court in Concordia Parish during 2004. Approval by the Jury in an open meeting was overlooked. The fund and account will be approved by the Police Jury at their next regular meeting.

PRIOR FINDINGS

1. PRIORITY LIST OF ROADS

During my review of compliance with the Parish Transportation Act, it was noted that the Police Jury has not had their priority list of roads revised in accordance with the needs within the parish. This needs to be prepared in order to ensure compliance with the Act and to facilitate efficient and effective road maintenance. It is advisable to involve the Parish Engineer with the preparation of the new priority list. The jury is being urged to remind the parish engineer of the necessity to complete this list.

MANAGEMENT RESPONSE

The jury began work on a new priority list of roads during 2002. As of the audit date, communication with the Parish Engineer shows that he has been gathering information to complete the update of this list. He is waiting to see which roads will be upgraded automatically due to a parish wide sewer project and therefore

do not need to be included with the Police Jury list. After that time, an entirely revised list will be prepared.

SUBSEQUENT TESTING

See item 1. above.

2. BUDGET AMOUNTS

It was found that the actual revenues for the General Fund were less than budgeted amounts in excess of 14.7% and actual expenditures. The main component of this under budget condition was a grant payment that was expected to be received that was not received until early January, 2004.

MANAGEMENT RESPONSE

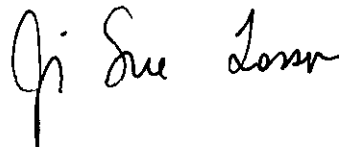
It was noted that due to timing of application for the grant funds, they were not actually received until 2004. Management will monitor such transactions to be sure all possible items are included in the budget. The new Police Jury Secretary has instituted new budget procedures to enable him to better monitor the budget situation.

SUBSEQUENT TESTING

The Police Jury budget for the year ended December 31, 2004 was in compliance.

This report is intended for the use of Concordia Parish Police Jury's management and others within the organization.

I thank all the personnel at the Concordia Parish Police Jury for their cooperation during my examination.

A handwritten signature in black ink, appearing to read "J. Sue Loner". The signature is written in a cursive, flowing style.

Ferriday, Louisiana
June 3, 2005